



CULTIVATING *Catholic Culture*

ARCHDIOCESE OF MILWAUKEE | ANNUAL REPORT 2022





Dear Brothers and Sisters in Christ,

This annual report provides a small snapshot into the Archdiocese of Milwaukee's fiscal year from July 1, 2021, to June 30, 2022. As you'll see on the pages within, the Catholic Church in southeastern Wisconsin is welcoming, vibrant and alive.

Through our parishes, schools, neighborhoods and the nonprofit partners who stand along with us, we're going out into the world and changing hearts, minds and lives. As the title of this report reflects, by *Cultivating Catholic Culture*, we're not only following the Gospel but actually living it and inviting others to live it as well.

From celebrating the sacraments to providing our most vulnerable with resources to help clothe, feed and shelter, to keeping our parishes alive and thriving with initiatives to help strengthen parishioners' relationship with Christ, we are uniting people with God like never before.

In tandem with the workings of the Holy Spirit, our faith has the power to change communities, hearts and minds. From the bottom of my heart, I thank you for all you do to help us spread the Gospel of Jesus Christ throughout southeastern Wisconsin.

Sincerely yours in Christ,

+ Jerome E. Listecky

Most Reverend Jerome E. Listecky
Archbishop of Milwaukee









CATHOLIC IDENTITY

Every day there are opportunities to witness Catholic faith in action within our parishes and in the communities that surround them. We take the commandments of Jesus Christ and boldly go forth into the world, performing them in word and deed.





EVANGELIZATION

The archdiocese calls people to form an authentic relationship with Christ, reaching out to them beyond the walls of our churches. The richness of the Catholic faith is brought to young and old of every ethnicity during events, gatherings and service opportunities.





STEWARDSHIP

People need help today more than ever before, and our parishes continue to hear the calls and respond. From requests for food, clothing and shelter, to spiritual pleas for prayers and the life-giving sacraments, we're here for those who need us.





LOVE ONE ANOTHER

THE CATHOLIC CAMPAIGN

The Love One Another Campaign is a bold plan to:

- Strengthen every parish.
- Increase vital ministries serving thousands each year.
- Support education and formation for our children.
- Grow charitable outreach of the Church to those in need.
- Support our priests, deacons, seminarians and lay ministers.

The Love One Another Campaign continues to make excellent progress.

- The 10 pilot parishes concluded their campaigns last December with pledges totaling 116% of the goal.
- Wave 1 concluded this summer with 36 parishes reporting 108% of their wave goal.
- August marked the launch of 59 Wave 2 parishes.
- Wave 3 parishes will launch in early 2023.

Your commitment and contribution to this campaign will have a significant impact on so many important ministries — helping our local Catholic communities and beyond.







2021-22 FINANCIALS*

Archdiocese of Milwaukee Statement of Financial Position as of June 30, 2022

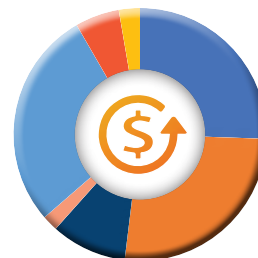
ARCHDIOCESE OF MILWAUKEE AND CEMETERIES 2021-22 FINANCIAL RESULTS

The Archdiocese of Milwaukee is in strong financial condition, despite challenges with investment returns. Net Assets from operations and non-operating activities decreased \$5.4 million for the fiscal year ended June 30, 2022, based on the following factors:

- Net assets from operations increased \$4.0 million, driven by receipt of a large estate bequest, program revenues returning to pre-Covid levels, and cemetery pre-need sales.
- Net assets from non-operating activities decreased \$9.4 million.
 - Investment returns and the change in the beneficial interest in the Cemetery Perpetual Care Trust decreased net assets by \$13.9 million.
 - The actuarial valuation for retired priests' medical care was reduced, which increased net assets by \$4.1 million.
 - The Chapter 11 bankruptcy plan called for the Archdiocese to sell unused properties. The final unused property was sold in 2022 and the sale increased net assets by \$0.5 million.

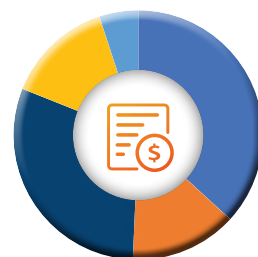
* The complete audited Financial Statements are available at archmil.org/offices/finance/audited-financial-statements.htm

2021-2022 OPERATING REVENUES



Annual Catholic Stewardship Appeal.....	\$8,799,427
Assessments	\$9,089,683
Contributions	\$3,333,567
Grants	\$693,133
Cemeteries Sales and Services	\$9,652,752
Distributions from Cemetery Trusts.....	\$1,950,000
Other Revenue.....	\$926,838
Total Revenues	\$34,445,400

2021-2022 OPERATING EXPENSES



Pastoral Ministries to Parishes and Schools	\$11,190,954
Grants to Other Organizations	\$4,226,127
Cemetery Operations	\$9,234,772
Central Service Office	\$4,230,627
Fundraising.....	\$1,534,722
Total Expenses	\$30,417,202

NON-OPERATING ACTIVITIES

Investment return, net.....	(\$3,677,766)
Gain on the sale of properties, net	\$485,115
Change in priest retiree medical benefits	\$4,092,125
Change in beneficial interest in Cemetery Trust	(\$10,282,820)
Total Non-Operating Activities	(\$9,383,346)
CHANGE IN NET ASSETS	(\$5,355,148)

ASSETS

Cash and Cash Equivalents	\$10,672,780
Receivables, Net	\$10,015,434
Notes Receivable, Net	\$101,152
Investments	\$46,067,837
Cemetery - Ground burial and crypt sites	\$4,525,375
Land, Building, and Equipment, Net	\$4,775,791
Beneficial interest in Cemetery Trust	\$64,352,032
Other Assets	\$1,911,196
TOTAL ASSETS	\$142,421,597

LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses	\$1,618,355
Deferred revenue	\$17,954,414
Accrued Priests postretirement benefits	\$14,803,793
Collections held for others	\$768,128
Custodial funds held for others	\$128,002
Asset retirement obligation	\$2,991,250
TOTAL LIABILITIES	\$38,263,942

NET ASSETS

Net assets without donor restrictions	
Undesignated operating surplus	\$13,053,521
Board Designated	\$6,149,981
Trust funds held for the perpetual care of cemeteries	\$64,352,032
Total net assets without donor restrictions	\$83,555,534
Net assets with donor restrictions	
Purpose and time restricted	\$16,885,755
Endowment fund	\$3,716,366
Total net assets with donor restrictions	\$20,602,121
TOTAL NET ASSETS	\$104,157,655
TOTAL LIABILITIES AND NET ASSETS	\$142,421,597

